

NEWSLETTER

VOLUME. 23

TWO HALF-BUILT AFRAMAX TANKERS TO BE COMPLETED



CONSTRUCTION TO BEGIN IN AUGUST 2025

Tongyeong, South Korea, Mar 1, 2025 – HSG Sungdong has secured a contract with HD Hyundai Heavy Industries to construct two Aframax tankers for a Greek shipowner. The contract, signed on February 24, covers the construction of two Suezmax (157K DWT) COT vessels.

As a subcontractor for this project, HSG Sungdong is set to begin steel cutting on August 1, 2025, with plans to complete construction by May 2026.

This contract marks a significant step for HSG Sungdong in enhancing its capabilities in Aframax tanker construction, further strengthening its position in the global shipping market.

6TH LOAD-OUT COMPLETED



STEADY PROGRESS ACHIEVED

Tongyeong, South Korea, Mar 26, 2025 – HSG Sungdong has successfully completed the 6th load-out of offshore wind turbine jacket substructures for the Taiwan Great Changhua 2b&4 offshore wind project, continuing its smooth progress in the project. With six load-outs completed on schedule, the company has demonstrated its ability to consistently deliver high-quality substructures for this major renewable energy initiative.

Each load-out has been executed without issue, reinforcing HSG Sungdong's reputation for reliability and precision in large-scale offshore wind projects. The company's ongoing success in completing these critical stages highlights its dedication to supporting the growth of Taiwan's offshore wind energy sector and its position as a competitive player in the global renewable energy market.

HSG Sungdong remains committed to maintaining this momentum as it progresses towards completing the full scope of the project, further strengthening its expertise in offshore substructure manufacturing and its plans to expand in both the Asian and European markets.

SUCCESSFUL DELIVERY OF 15,000TEU-CLASS CONTAINER SHIP MEGA BLOCK



DELIVERY MILESTONE ACHIEVED ON APRIL 11

Tongyeong, South Korea, Apr 11, 2025 – HSG Sungdong successfully delivered a mega block for a 15,000TEU-class container ship, which was ordered by Samsung Heavy Industries in June 2024.

The delivered block weighs a total of 4,369 tons and was completed over a two-month fabrication period from February to April 2025. The vessel's owner is EVERGREEN. And This delivery further demonstrates our consistent production capabilities and reliable schedule management.

In addition, the load-out was successfully carried out using a 10,000-ton floating crane, ensuring the safe and efficient transport of the large structure. We will continue to strengthen our position as a trusted partner in the global shipbuilding and offshore industry through high-quality products and on-time delivery.